

CORPORATE EVENTS

MEMO # 07-242

DATE: 10/8/07

ACTION:

On August 21, 2007, Shareholders of Archstone-Smith Trust ("ASN") voted concerning the proposed merger with a subsidiary of River Holding, LP, an entity jointly controlled by affiliates of Tishman Speyer Real Estate Venture VII, L.P. and Lehman Brothers Holdings Inc. The merger was approved and subsequently consummated on October 5, 2007. As a result, each existing ASN Common Share will be converted into the right to receive \$60.75 net cash per share. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY:

Cash Settlement

EQUITY SYMBOL:

ASN (Archstone-Smith Trust)

ONECHICAGO SYMBOL:

ASN1C will remain the same

CME FUTURES SYMBOL:

L8 will remain the same

EFFECTIVE DATE:

October 8, 2007

MULTIPLIER:

100 multiplier remains the same

DELIVERABLE PER CONTRACT:

All Archstone-Smith Trust future contracts will require the delivery or receipt of: **\$6,075.00 in cash.** Expiry of all ASN1C future contracts will be accelerated to Monday, October 8, 2007.

Trading in ASN1C futures ceased at the close of business on Friday, October 5, 2007.

APPLICABLE CONTRACT MONTHS:

October, December 2007, and March, June 2008

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.